

# RICHARD H. STEWART, JR AMERICAN LEGION POST 543 CONFLICT OF INTEREST POLICY 013

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The purpose of the Richard H. Stewart Jr. American Legion Post 543 Conflict of Interest Policy 013 is to identify and assess potential conflicts and determine the risk associated with any potential conflict between members of the Executive Committee and outside entities.

American Legion Post 543, St. James, NC shall enter no contract between itself and one or more of its Board of Directors, or between itself and any other corporation, partnership association, or other organization in which one or more of its Officers are Trustees or Officers, or have a financial interest, unless:

- a. The material facts as to the relationship or interest and as to the contract or transaction are disclosed or are known to the Post 543 Executive Committee, in good faith, authorizes the contract or transaction by the affirmative votes or a majority of the disinterested persons even though those disinterested persons are less than a quorum;
- b. The contract or transaction is fair to American Legion Post 543 as of the time it is authorized, approved, or ratified by the Executive Committee.

The Executive Committee shall assess all potential conflicts and determine if any identifiable risk is acceptable and provides official notice that the associated risk is either acceptable or unacceptable.

## APPROVAL AND REVIEW DETAILS

<b>Approval and Amendment History</b>	<b>Details</b>
Original Approval Authority	Post Membership
Original Approval Date	2-25-26
Policy Administrator	Post Adjutant
Amendment Cycle	Biannual
Amendment Date	
Amendment Date	
Amendment Date	