

RICHARD H. STEWART, JR AMERICAN LEGION POST 543

RAFFEL POLICY 006

This policy establishes the limitations applicable to the holding of raffles by NC Post 543.

The policy applies to the Richard H. Stewart Jr. American Legion Post 543 members and/ any that may seek to organize a raffle to raise funds for Post 543.

A raffle is defined by North Carolina statute as a game in which the prize is won by random drawing of the name or number of one or more person's purchasing chances. No more than four (4) raffles may be conducted each year. This policy adopts North Carolina General Statute §14-309.15 in its entirety, as amended.

The Finance Officer will comply with all requirements of NC GS §14-309.15 and keep records that prove that compliance. Such records shall include valuations of any property awarded as prizes. The records shall demonstrate compliance with the requirement that no less than ninety percent (90%) of the net proceeds of any raffle shall be used by the nonprofit organization for charitable, religious, educational, civic, or other nonprofit purposes.

The Finance Committee shall review the records semi-annually. Any deviation from the listed requirements shall be brought to the Executive Committee. The Finance Officer will report the complete details of the raffle to the Executive Committee at its next scheduled meeting after the raffle.

The Post Commander will include this data every year in the Post's annual report. The Finance Officer must maintain all records relevant to administering this policy in a secure recordkeeping system.

RELATED DOCUMENTS

NC GS §14-309.15

NC Post 543 Bylaws

NC Post 543 Constitution

APPROVAL AND REVIEW DETAILS

Approval and Amendment History	Details
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Policy Administrator	Post Finance Officer
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